

FINANCE AND MINING.

Lead Declines a Dime During the Week.

THE COMING SILVER CONVENTION.

Ore and Bullion Output—Utah and Idaho Mines—The Heavy Volume of Business Continues.

The one important event of this week will be the meeting of the ore producers, smelters, refiners, dealers, transporters and all interested in the prosperity of the mining industry, which will be held at the headquarters of the Utah Ore-Producers' association, on Wednesday next, at 10 a. m. The objects for which this meeting will be held are as follows: 1.—To decide upon ways and means to be by united action the protection of the great lead-mining industry, to which it is by law entitled, but which is withheld from it by the recent ruling of the treasury department. 2.—To consult and determine what united action shall be taken by the lead-mining states and territories with regard to the National Silver convention to be held in St. Louis on the 26th inst. It is thought by some that the silver convention at St. Louis offers a favorable opportunity for the mine-owners of the territories to present their claims and their reasons therefor; others, however, express contrary views, and the matter will form one of the themes for discussion. It is important that delegates from all committees interested in the prosperity of lead mining industry should be present, either in person or by proxy, and the association would be pleased to have all delegates who may be on their way to the silver convention to attend the preliminary meeting in this city. All will be welcomed, a full and free discussion being invited.

Business during the week has held its own, and the volume continues away in excess of previous years at the same period. Holiday trade in some classes of goods may be said to have begun, and the next week or ten days will see a marked increase.

Real estate sales during the week past have abated not a whit, and the prospects for the future are bright and encouraging.

Silver and Lead.

The New York market has been firm in tone, with hardening tendencies. Consumers who have held aloof with the idea of buying on lower prices have not seen their hopes realized, and have come in with their orders. The European markets are reported as being firm. High shipments of Australian silver lead have arrived in London lately.

In St. Louis, lead has shown signs of an upward tendency, but sales were not large. In Chicago, sales have been comparatively heavy, and prices are firm. There are in Salt Lake, the metal opened at \$3.90, held its own until Wednesday, then dropped to \$3.80, at which figure it closed last evening.

The Mining Field in Idaho.

A new era in mining seems to have set in; wild, speculative ideas are not so prevalent. Mines are no longer regarded as fabulous affairs of luck and chance, but under the new regime capital is seeking them as safe and remunerative investments. The practical and conservative miner of to-day says the Spokane Falls Review, not only very clearly estimates the available amounts and value, but so closely considers the favorable and unfavorable conditions as to keep success within an approximate certainty, and works mines for their contents and not for the credit.

It is very gratifying to reflect that to the many great mines owned and managed in this city, not any of the stock for sale or held at fictitious prices. The investigating public may congratulate themselves on this fortunate turn of affairs; it is a wide departure from the Comstock days, when enterprises were conducted to work "guiltless people instead of the mines. The "wild cat" stock jobbing miner has no opportunities here. The presumptive expert, too, is becoming a thing of the past, and it is seldom now that an individual with a gift of gab, a few technical terms and a blase front influences capital in the investment of mining enterprises.

The New Sampler.

Work on the new sampler, now in course of erection near Wallace, Idaho, and in which several prominent Salt Lake are interested is going ahead just as fast as possible. The reduction works to be built in connection with the sampler will not be commenced before spring.

The Bureau Laid Up.

The last pack train for the season has been sent out of Warren, Idaho, and the patient beasts have gone into winter quarters. The last shipment amounted to over one hundred thousand dollars. There are many who have great faith in the future of Warren, and that belief seems to be justified by recent shipments.

Foreign Bank Statements.

The governors of the bank of England, at their weekly meeting, made no change in its minimum rate for discount, and it remains at 5 per cent. During the week the bank lost \$23,000 sterling bullion, and the proportion of its reserve to its liabilities was reduced from 90.74 to 89.75 per cent., against a decline from 92.94 to 92.52 per cent. in the same week of last year, when its rate for discount was 5 per cent. The weekly statement of the bank of France shows a gain of 275,000 francs gold and a gain of 750,000 francs silver.

United States Mints.

Coinage executed at the mints of the United States during October, 1889:

DENOMINATION.	PIECES.	VALUE.
Double eagles.....	105,011	\$2,100,220 00
Eagles.....	47,006	\$940,120 00
Half eagles.....	124	\$620 00
Three dollars.....	51	\$153 00
Quarter eagles.....	51	\$153 00
Dollars.....	401	\$401 00
Total gold.....	152,503	\$3,241,503 00
Standard dollars.....	3,102,361	\$3,102,361 00
Half dollars.....	201	\$100 50
Quarter dollars.....	201	\$100 50
Dimes.....	2,100,251	\$2,100,251 00
Total silver.....	3,302,104	\$3,302,104 50
Five cents.....	2,306,251	\$1,153,125 50
Three cents.....	2,306,251	\$691,875 50
One cent.....	2,306,251	\$230,625 50
Total minor.....	4,306,753	\$1,075,627 00
Total coinage.....	7,809,257	\$4,317,130 50

Domestic and Foreign Cots.

The following are the latest market quotations for American and other cots:

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	Bid	Asked	
Trade dollars	73	75	
Mexican dollars	70	75	
Peruvian soles & Chilean pesos			
	Nominal		75%
English silver	4 52		
Pine francs	94	95	
Victoria shillings	4 52	4 58	
Twenty francs	3 26	3 30	
Twenty marks	4 74	4 78	
Spanish doubloons	15 53	15 75	
Spanish 20 pesetas	15 53	15 75	
Mexican doubloons	15 55	15 70	
Mexican 50 pesos	19 29	19 35	
Ten guilders	3 96	4 00	

Trade in the East.

From New York comes the advice that the business outlook continues to improve. All the news this week is favorable, for to the public even the decision adverse to the

CHURCH AND CREED.

The Various Religious Services to be Held To-day.

FAITH AND THE UNEXPECTED.

The American Bible Society—Logic and Belief—Churchless Districts—General Religious News.

Religious services will be held at the various churches to-day as follows:

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ST. MARK'S CATHEDRAL.—Holy communion at 7:30 a. m. Sunday school at 9:45 a. m. Morning service with sermon at 11 a. m. Bible class at 12:30 p. m. Evening prayer and sermon at 7:30 p. m.

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At the Banks.

The ore and bullion receipts at the various banks in this city for the week ending Saturday, November 16, were \$114,335.95, as compared with \$117,337.64 for the week previous. They were reported as follows:

By McCord & Co.—Silver and lead ores.....\$5,066 11
Bullion.....28,136 00
Total.....\$33,202 11

By Wells, Fargo & Co.—Silver.....\$1,054 24
Bullion.....42,199 70
Total.....\$43,253 94

Total shipments for the week.....\$114,335 95

NEWS FROM THE MINES.

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Park City Shipments.

The Park's ore shipments for the week ending Friday, November 15th, were as follows:

From Mackintosh's sampler—Ontario, 235,000 pounds; Daly, 160,300 pounds; Mayflower, 103,800 pounds; Union concentrator, 108,940 pounds; Alliance concentrator, 20,670 pounds; first class, and 45,640 pounds; Varcoe and Pitts' Apex jigging. The Crescent shipped 140,000 pounds of concentrates. Total for the week, 730,430 pounds.

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The stock has been creating considerable interest in the New York market for ten days past, and at last accounts was quoted at \$2.30. There were the usual shipments during the week.

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The Ontario continues to be a favorite stock in the New York market. Sales were recently made at \$35.25@36. There were the usual shipments during the week.

The Daily.

The twin sister to the Ontario is also attracting attention in the east. Stock is held firm at \$20.

The Comstock.

There is nothing of a startling nature from the Comstock. The prospects, however, are said to improve daily.

The Apex.

Broker J. G. Davis purchased the 3,000 shares of delinquent Apex stock on Monday last. He is now as to what price was paid.

The Himalaya.

Assessment No. 6 becomes delinquent on the 23rd.

The Victor.

The assessment becomes delinquent on Thursday. The 30th is named as the day of sale.

The Whitehead Group.

According to the Record, recent assays show upwards of 30 ounces of silver to the ton. The rock came from the bottom of the shaft, which is now down 150 feet.

The Mayflower.

The Mayflower sent in 150 tons of good ore. It was of the usual grade.

The Alliance.

Twenty-eight tons, containing 42 lead and 51 silver, came from the Alliance.

The Crescent.

A big shipment of concentrates represented the Crescent.

The Bullion-Beck.

The output from the Bullion-Beck is said to be increasing daily.

The Eureka Hill.

There were the usual shipments.

The Caroline.

One hundred and fifty tons came from the Caroline.

The Eagle.

This is an old title property which has not been worked for some time. One carload went 375 silver and 1/2 ounce gold. Another showed 540 silver and 1/2 gold.

The Brooklyn.

Two hundred and fifty tons of second-class ore and concentrates came from the Brooklyn.

Yosemite No. 2.

Eighty tons went 50 lead and 17 silver.

The Hidden Treasure.

One carload came in. It assayed 37 lead and 17 silver.

The Honorable.

Seventy-five tons came from the Honorable. The ore assayed 68 lead and 36 silver.

The Homestead.

A shipment from the Homestead went 90 silver and 3 gold.

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